

NSE IFSC Clearing Corporation Ltd.

Circular

Department: Clearing & Settlement	
Download Ref No: NSEICC/C&S/787	Date: July 03, 2024
Circular Ref. No: 076/2024	

All Members,

Sub: Clearing, Settlement & Risk Management for contracts on Nifty Next 50 Index (NIFTYNXT50) & Nifty Midcap Select Index (MIDCPNIFTY)

NSE IFSC Ltd. has, vide its circular reference no. NSEIFSC/TRADE/1734 dated July 02, 2024, informed that it shall introduce Futures & Options contracts in Nifty Next 50 Index (NIFTYNXT50) from July 08, 2024 & Nifty Midcap Select Index (MIDCPNIFTY) from July 09, 2024.

Members are advised to note that all the applicable provisions pertaining to risk management, collaterals, clearing and settlement in force shall be applicable mutatis mutandis to futures and options contracts on Index derivatives as per NICCL circular ref no. NICCL/C&S/573 dated January 31, 2023 and as per NICCL Circular ref no. NICCL/RMS/623 dated June 05, 2023.

For any further clarification members may contact the Clearing Corporation

For and on behalf of

NSE IFSC Clearing Corporation Limited

Saroj Nanda
Head - Clearing & Settlement

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