

NSE IFSC Ltd.**Circular**

Department:	
Download Ref No: NSEIFSC/REG/2649	Date: June 19, 2026
Circular Ref. No: 035/2026	

To All Broker Dealers,

Subject: Submission of Annual Compliance Audit Report by Broker Dealers

Broker Dealers are hereby advised to take note of IFSCA Circular No. IFSCA-DSI/1/2026-Capital Markets dated June 05, 2026, and IFSCA Master Circular No. IFSCA/CMD/MIIT/MCBDCM/2026 dated May 12, 2026, pertaining to Annual Compliance Audit for Capital Market Intermediaries (CMIs) in IFSC.

In terms of the aforesaid circulars, all Broker Dealers registered with the Exchange are required to submit Annual Compliance Audit Report ("ACAR") along with the Annual Compliance Audit Checklist ("ACAC") for the preceding financial year, on or before September 30 of each financial year.

Further, Part-C of the Annual Compliance Audit Checklist (ACAC), as prescribed by the Exchange, is enclosed as Annexure - 3 to this circular and shall mandatorily form part of the ACAC to be submitted along with the ACAR to IFSCA as well as to the Exchange.

Accordingly, Broker Dealers are required to:

- Conduct the Annual Compliance Audit for the financial year 2025-2026;
- Submit the ACAR along with ACAC to IFSCA by way of email at *cmi-supervision@ifsc.gov.in* on or before September 30, 2026; and
- Submit a copy of the said ACAR along with ACAC to the Exchange within the same timeline through ENIT portal.

Please find enclosed the Annexures pertaining to the submission-

- Annexure 1 – Format of Annual Compliance Audit Report (ACAR)
- Annexure 2 – Part-A and Part-B of Annual Compliance Audit Checklist (ACAC)
- Annexure 3 – Part-C of Annual Compliance Audit Checklist (ACAC)
- Annexure 4 – Auditor Selection Norms

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All working papers and records pertaining to the said audit shall be retained by the Compliance Auditor and shall be made available for verification by the Exchange, as and when required.

Broker-Dealers will be notified separately regarding the submission start date and user manual for submission on the ENIT Portal.

This is to further clarify that with the implementation of the Annual Compliance Audit; the requirement of Internal Audit Report has been done away.

For and on Behalf of

NSE IFSC Limited

Nikhil Mehta

Head- Regulatory and Compliance Officer

Telephone Number	Email id
+91-79-66743609/10	compliance@nseix.com