

NSE IFSC Ltd.

Circular

Department:	
Download Ref No: NSEIFSC/REG/2703	Date: July 29, 2026
Circular Ref. No: 039/2026	

To,
All Market Participants

Subject: Termination of NSE IFSC Receipts Programme (Un-sponsored Depository Receipts on U.S. stocks) at NSE IFSC Limited.

1. This is in reference to Circular Ref No NSEIFSC/TRADE/2698 dated July 24, 2026, issued by NSE IFSC Limited ("NSEIX") regarding Termination of NSE IFSC Receipts Programme (Un-sponsored Depository Receipts on U.S. stocks) at NSE IFSC Limited ("NSE IFSC Receipts").
2. Through above-mentioned circular, all market participants were, *inter alia*, informed;
 - a. That the Market Participants shall not be allowed to place buy orders in NSE IFSC Receipts w.e.f. July 30, 2026
 - b. That the dealing in NSE IFSC Receipts shall be terminated w.e.f. February 01, 2027.
3. In reference to Clause 9 of abovementioned Circular, a Standard Operating Procedure for ease of reference and to facilitate understanding of the process to be followed for termination of NSE IFSC Receipts is attached herewith as Annexure.
4. Broker Dealer must disseminate this circular along with the SOP - Termination of the NSE IFSC Receipts Programme to all the NSE IFSC Receipt holders on the registered email address and Mobile Number.
5. All Market Participants are requested to take note and shall adhere to the timelines mentioned in abovementioned Circular for the termination of NSE IFSC Receipts.
6. In case of any clarification, you may contact the NSEIX officials on the following contact details:

Telephone No	Email id
079-66743601 / 02	ops@nseix.com
079-66743528	bd@nseix.com
079-66743610	regulatory@nseix.com

For and on Behalf of
NSE IFSC Limited

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