

NSEIFSC Ltd.

Circular

Department: TRADING	
Download Ref No: NSEIFSC/TRADE/2295	Date: September 17, 2025
Circular Ref. No: 265/2025	

To All Broker Dealers & Remote Trading Participants,

Sub: Enhancement in Pre-close session at NSE IFSC

This has reference to exchange circular no. [NSEIFSC/TRADE/919](#) dated June 30, 2022, regarding Introduction of Pre-open and Pre-close session at NSE IFSC for Index Futures Contracts and [NSEIFSC/TRADE/927](#) dated July 05, 2022, regarding market timing of Pre-open and Pre-close session.

Below enhancements in pre-close sessions shall be released from mock of October 11, 2025, and effective in live from **October 13, 2025**.

Transition Phase for Pre-close

- In partial modification of point 2.7.1 of Exchange Circular Ref no NSEIFSC/TRADE/919 dated June 30, 2022, there shall be no halt between normal market close (T session) and pre-close session. Accordingly, pre-close order collection session shall start immediately after normal market close (T session).

Kindly refer the revised timing for Index Futures as per table below.

Trading hours for Index Futures

Sessions	Timings
Session-1	
Pre-Open Open Time	06:15 hrs.
Pre-Open* Close Time	06:25 hrs.
Normal Market Open Time	06:30 hrs.
Normal Market Close Time	15:40 hrs.
Pre-Close Open Time	15:40 hrs.
Pre-Close Close@ Time	15:50 hrs.
Pre-Close End Time	15:55 hrs.
Trade modification end time	16:00 hrs.

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Session-2	
Pre-Open Open Time	16:25 hrs.
Pre-Open* Close Time	16:31 hrs.
Normal Market Open Time	16:35 hrs.
Normal Market Close Time	02:45 hrs. (Next Day)
Trade modification end time	02:50 hrs. (Next Day)

Note: Instrument Type – FUTIDX

*Random closure in last one minute for Pre-Open order collection period.

@Random closure in last one minute for pre-close order collection period.

Details with respect to the clearing, settlement & Risk Management process shall be intimated separately by NSE IFSC Clearing Corporation Limited (NSEICC).

Please note all other details as mentioned in the aforementioned circulars shall remain unchanged.

For and on behalf of

NSE IFSC Limited

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