

NSE IFSC Ltd.

Circular

Department: TRADING	
Download Ref No: NSEIFSC/TRADE/2543	Date: April 08, 2026
Circular Ref. No: 082/2026	

To All Broker Dealers & All Remote Trading Participants,

Sub: Enhancement in Market Timing at NSE IFSC

This is in pursuance of clause 2.4 of Regulation of the Exchange and in reference to Exchange Consolidated Trading Circular ref. no NSEIFSC/TRADE/2129 dated 08 May 2025.

In our continuous endeavour to provide better continuity in market operations and to improve trading efficiency, we are pleased to enhance the session timings for all instruments as per details provided below. Effective date for these changes for live market shall be communicated through subsequent circular.

A. Trading hours for Index Futures (FUTIDX)

Sessions	Timings	
	Current	Revised
Session – 1		
Pre-Open Open Time	06:15 hrs.	06:15 hrs.
Pre-Open Close Time*	06:25 hrs.	06:25 hrs.
Normal Market Open Time	06:30 hrs.	06:30 hrs.
Normal Market Close Time	15:40 hrs.	15:40 hrs.
Pre-Close Open Time	15:40 hrs.	15:40 hrs.
Pre-Close Close Time*	15:50 hrs.	15:50 hrs.
Pre-Close End Time	15:55 hrs.	15:55 hrs.
Trade modification end time	16:00 hrs.	15:55 hrs.

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Session – 2	Current	Revised
Pre-Open Open Time	16:25 hrs.	15:58 hrs.
Pre-Open Close Time*	16:31 hrs.	16:03 hrs.
Normal Market Open Time	16:35 hrs.	16:05 hrs.
Normal Market Close Time	02:45 hrs. (Next Day)	02:45 hrs. (Next Day)
Trade modification end time	02:50 hrs. (Next Day)	02:45 hrs. (Next Day)

*Random closure in last one minute for Pre-Open/Pre-Close Order Collection period.

B. Trading hours for Index Options and Single Stock Futures & Options Contracts (OPTIDX, FUTSTK, OPTSTK)

Sessions	Timings	
Session – 1	Current	Revised
Normal Market Open Time	06:30 hrs.	06:30 hrs.
Normal Market Close Time	15:40 hrs.	15:55 hrs.
Trade modification end time	16:00 hrs.	15:55 hrs.
Session – 2	Current	Revised
Normal Market Open Time	16:35 hrs.	16:05 hrs.
Normal Market Close Time	02:45 hrs. (Next Day)	02:45 hrs. (Next Day)
Trade modification end time	02:50 hrs. (Next Day)	02:45 hrs. (Next Day)

C. Trading hours for Currency Futures, Options, Debt Securities and Depository Receipts (FUTCUR, OPTCUR, DEBTIX and EQTYDR)

Sessions	Timings	
Session – 1	Current	Revised
Normal Market Open Time	06:30 hrs.	06:30 hrs.
Normal Market Close Time	17:00 hrs.	17:00 hrs.
Trade modification end time	17:05 hrs.	17:00 hrs.

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Session – 2	Current	Revised
Normal Market Open Time	17:30 hrs.	17:03 hrs.
Normal Market Close Time	02:45 hrs. (Next Day)	02:45 hrs. (Next Day)
Trade modification end time	02:50 hrs. (Next Day)	02:45 hrs. (Next Day)

D. Trading hours for NSEIFSC Receipts (USAIDR)*

Session	Timings	
Session – 2	Current	Revised
Normal Market Open Time	19:00 hrs.	19:00 hrs.
Normal Market Close Time	01:30 hrs. (Next Day)	01:30 hrs. (Next Day)
Trade modification end time	01:35 hrs. (Next Day)	01:30 hrs. (Next Day)

*Timings will be adjusted based on Day Light Saving changes, as applicable and as communicated through circular from time to time.

E. Trading hours for EQUITY (EQUITY)

Session	Timings	
Session – 1	Current	Revised
Pre-Open Open Time	09:00 hrs.	09:00 hrs.
Pre-Open Close Time*	09:08 hrs.	09:08 hrs.
Normal Market Open Time	09:15 hrs.	09:15 hrs.
Normal Market Close Time	15:40 hrs.	15:40 hrs.
Pre-Close Open Time	15:40 hrs.	15:40 hrs.
Pre-Close Close Time*	15:50 hrs.	15:50 hrs.
Pre-Close End Time	15:55 hrs.	15:55 hrs.
Trade modification end time	16:00 hrs.	15:55 hrs.

*Random closure in last one minute for Pre-Open/Pre-Close Order Collection period.

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F. Trading hours for NIFTY Bharat Bond Indices (FUTCBI)

Session	Timings	
	Current	Revised
Session – 1		
Normal Market Open Time	09:00 hrs.	09:00 hrs.
Normal Market Close Time	17:00 hrs.	17:00 hrs.
Trade modification end time	17:05 hrs.	17:00 hrs.

G. Trading hours for Negotiated Large Trading (Applicable for NSE IFSC – SGX Gift Connect)

Trading hours for Negotiated Large Trading shall remain same as below:

Sessions	Timings
Session-1	
NLT Market Open Time	06:30 hrs.
NLT Market Close Time	16:55 hrs.
Session-2	
NLT Market Open Time	17:10 hrs.
NLT Market Close Time	02:45 hrs. (Next Day)

F. Negotiated Large Trading/Block Trade (Applicable for all members)

NLT for an eligible instrument follows the trading hours and applicable trading holidays of such instrument for normal market. Please note that NLT is not applicable for pre-open and pre-close sessions.

Members are requested to note that this change of enhanced market timing will be available in the Member Test Environment effective from **April 09, 2026**. Please refer <https://www.nseix.com/technology/platform-services-test-market-facility> for revised market timing of member test environment.

For and on behalf of

NSE IX

Kartavya Soni

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