

Schedules of Charges levied by NSE-IFSC Receipts Custodian under NSE-IFSC Receipts Programme

The NSE IFSC Receipts Custodian shall be entitled to charge the IFSC Receipts Holders the following fees and to receive the following fees and reimbursement (such fees and reimbursement being payable on demand and, where applicable, being converted into US Dollars at prevailing exchange rates) in respect of its services in respect of the NSE IFSC Receipts programme:

S. N	Category of Charges	Fees
1	Issuance of IFSC Receipts	US\$0.05 Per NSE IFSC Receipt issued in IFSC
2	Cancellation of IFSC Receipts	US\$0.05 Per NSE IFSC Receipt cancelled in IFSC
3	Distribution of Monetary Corporate Action	10% of the distributable funds post deduction of any withholding tax in United States, such amount to be deducted by the NSE IFSC Receipts Custodian from each cash dividend or other cash distribution received by the NSE IFSC Receipts Custodian on or in respect of the Deposited Shares or other Deposited Property

Miscellaneous:

The NSE IFSC Receipts Custodian reserves the right to charge other charges and expenses in respect of any issue of rights or distribution on Underlying Shares (whether evidenced by NSE IFSC Receipts) or other securities or other property (other than cash) upon exercise of any rights, any free distribution, stock dividend or other distribution. The NSE IFSC Receipts Custodian reserves the right to charge a sum per NSE IFSC Receipt or lump sum deduction which is determined by the IFSC Receipts Custodian to be a reasonable charge to reflect the costs and expenses incurred by or on behalf of the NSE IFSC Receipts Custodian or any of the NSE IFSC Receipts Custodian's agents, including the US Custodian, or the agents of the NSE IFSC Receipts Custodian's agents in connection with such issue of rights or distribution on Underlying Shares or other securities or other property, together with all expenses (including currency conversion expenses), transfer and registration fees, taxes, duties and charges payable by the NSE IFSC Receipts Custodian, the Registrar or the US Custodian, or any of their agents, in connection with any of the above.]